

**DOWNTOWN COMMITTEE MEETING
MINUTES
FEBRUARY 1, 2010**

Present:

Brenda Whitaker

Jack Jenkins

Ed Hagnauer

Jonathon Ferry

Scott Oney

Dan McDowell

Alderman Whitaker called meeting to order.

Discussion regarding Bids and Counter proposals on the RFP's.

Jonathon Ferry discussed the purchase of property from the City from Jennifer Flores and Toni Aiello. Contracts will be drawn up by Tonja Cook for the sales and brought back to committee for approval. Mayor wants specific language put into contracts.

Scott Oney wants to refer installment contracts on the Council Agenda for February 4, 2010 back to the committee.

Committee wants wording to be included that business must open within first year of contract or property will be in default.

MOTION By McDowell, second by Jenkins to reject Kit Gitcho original offer for Guardian Bank Building. Motion carried.

Discussion of Bank Building Offers:

Gitcho-\$50,000.00—Jazz Bar & Rentals upstairs

Degonias-\$60,000.00—Bistro & Liquor

Bill Tindall-\$65,000.00-Engineer-top floor residence and lease out street level. (\$250,000.00 investment in property)

Committee wants to get Tindall and Degonia's together for meeting on February 9, 2010. And decision will be made at next Committee Meeting on February 16, 2010 at 6:30.

**DOWNTOWN COMMITTEE MEETING
MINUTES
FEBRUARY 1, 2010**

CONT...

Discussed terms for sale of Guardian Bank Building to Bill Tindall. Sell for \$70,000.00 with a \$5,000.00 Rebate after one year if he has a business in the street level.

MOTION By McDowell, second by Jenkins to Bring in a Re-development Agreement for the Guardian Bank Building and sell the property for \$70,000.00 with a \$5,000.00 Rebate after one year if he has a business in the street level. Motion carried.

Discussed 1329 Niedringhaus Ave, the old Elks Building and decided not to list it with a realtor.

Discussed 1300 Niedringhaus Ave and the 2 bids received on the property. Knapps \$16,000 and Steve Wilson \$21,000 and give the Knapps the opportunity to come back with a counter, once the inspections are complete. Heating and cooling is fine in the building both on roof.

MEETING ADJOURNED